

April 14, 2023

To,
The Manager,
Corporate Relations Department,
BSE Limited,
Phiroze Jeejeebhoy Tower, 1st Floor,
Dalal Street, Mumbai – 400 001
Script Code No: 509073

Sub: Standalone and Consolidated Audited Financial Results for the quarter and financial year ended March 31, 2023

In continuation of our letter dated April 07, 2023, we wish to inform you that the Board of Directors of the Company, at its meeting held today, has *inter-alia* approved the Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2023, as recommended by the Audit Committee.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- I. Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2023; and
- II. Auditors' Reports on the aforesaid Audited Financial Results (Standalone and Consolidated).

Further, we would like to inform you that M/s. Nayan Parikh & Co., Chartered Accountants, Statutory Auditors have issued Audit Reports with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2023.

The Audited Financial Results (Standalone and Consolidated) can also be accessed at the Company's website at <https://www.hathwaybhawani.com>.

The meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 04:15 p.m.

Kindly acknowledge the receipt.

Thanking you,

For Hathway Bhawani Cabletel & Datacom Limited



Ajay Singh
Company Secretary and Compliance Officer
FCS: 5189
Encl: As above

Hathway Bhawani Cabletel & Datacom Limited

Regd. Office: 805/806, Windsor, 8th Floor, Off CST Road, Kalina, Santacruz (East), Mumbai-400 098
Tel: +91-22-40542500 Fax: +91-22-40542700 Email: investors.bhawani@hathway.net
Website: www.hathwaybhawani.com CIN: L65910MH1984PLC034514

NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Report on Standalone Financial Results of Hathway Bhawani Cabletel & Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Board of Directors
Hathway Bhawani Cabletel & Datacom Limited
Mumbai

Opinion

We have audited the accompanying statement of standalone financial results of **Hathway Bhawani Cabletel & Datacom Limited** ("the Company") for the quarter and the year ended March 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended in this regard; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Mumbai
Date: April 14th, 2023



For Nayan Parikh & Co.
Chartered Accountants
Firm Registration No. 107023W

K.Y. Narayana
Partner
Membership No. 060639
UDIN: 23060639BGRYTJ1786

HATHWAY BHAWANI CABLETEL & DATACOM LIMITED
Registered Office : 805/806, Windsor, 8th floor, Off CST Road, Kalina,
Santacruz (East), Mumbai - 400098
CIN: L65910MH1984PLC034514

Website: www.hathwaybhawani.com; Email: investors.bhawani@hathway.net Tel:- 022 40542500

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023**

(Rs. in Lakhs)

Particulars	Standalone				
	Quarter ended			Year ended	
	March 31, 2023 (Audited)	December 31, 2022 (Unaudited)	March 31, 2022 (Audited)	March 31, 2023 (Audited)	March 31, 2022 (Audited)
1. Income					
a. Revenue from Operations	70.23	74.49	87.87	305.50	381.59
b. Other Income	2.91	0.69	1.67	6.82	7.72
Total Income	73.14	75.18	89.54	312.32	389.31
2. Expenses					
a. Feed Charges	19.55	20.77	22.14	83.13	94.67
b. Operational expenses	5.40	5.59	6.45	23.36	26.44
c. Employee Benefit Expenses	15.91	14.69	13.95	62.57	61.89
d. Depreciation, Amortisation and Impairment	4.09	4.03	4.13	16.44	17.08
e. Other Expenses	24.59	19.36	19.52	93.17	88.92
Total Expenses	69.54	64.44	66.19	278.67	289.00
3. Profit / (Loss) before Exceptional Items (1-2)	3.60	10.74	23.35	33.65	100.31
4. Exceptional Items	-	-	-	-	-
5. Profit / (Loss) before tax (3-4)	3.60	10.74	23.35	33.65	100.31
6. Tax expense					
a. Current tax	-	-	-	-	-
b. Deferred tax expenses /(income)	1.07	2.70	3.24	8.63	14.36
7. Net Profit / (Loss) for the period (5-6)	2.53	8.04	20.11	25.02	85.95
8. Other Comprehensive Income / (Loss) (Net of Tax)					
Items that will not be reclassified to profit or (loss) :					
a. Re-measurement of defined benefit plans	0.91	(0.04)	(0.40)	0.80	(0.16)
b. Income tax relating to items that will not be reclassified to profit or (loss)	(0.20)	-	-	(0.20)	-
9. Total Comprehensive Income / (Loss) (after tax) (7+8)	3.24	8.00	19.71	25.62	85.79
10. Paid-Up Equity share capital (Face Value of Rs.10/- each)	810.00	810.00	810.00	810.00	810.00
11. Earning Per Share (basic and diluted)** (in Rs.)	0.03	0.10	0.25	0.31	1.06

** EPS is not annualised for the Quarter ended March 31, 2023, December 31, 2022 and March 31, 2022.

SIGNED FOR IDENTIFICATION
BY

NAYAN PARIKH & CO
MUMBAI

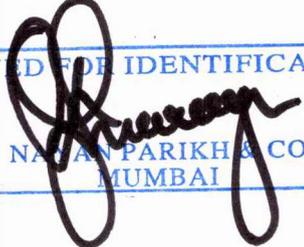


HATHWAY BHAWANI CABLETEL & DATACOM LIMITED

Audited Standalone Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	STANDALONE	
	As at March 31, 2023 (Audited)	As at March 31, 2022 (Audited)
ASSETS		
Non Current Assets		
a) Property, Plant and Equipment	89.88	97.34
b) Capital Work In Progress	0.37	0.65
c) Other Intangible Assets	4.33	1.90
d) Financial Assets		
Investments	39.62	39.62
Other Financial Assets	22.56	21.97
e) Deferred Tax Assets (Net)	97.18	106.01
f) Other Non-current Assets	11.33	27.45
Total Non-Current Assets	265.27	294.94
Current Assets		
a) Financial Assets		
Trade Receivables	10.25	9.17
Cash and Cash Equivalents	1.20	9.97
b) Other Current Assets	4.55	6.70
Total Current Assets	16.00	25.84
Total Assets	281.27	320.78
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	810.00	810.00
b) Other Equity	(612.18)	(637.80)
Total Equity	197.82	172.20
Liabilities		
Non-Current Liabilities		
a) Provisions	12.62	13.84
Total Non-Current Liabilities	12.62	13.84
Current Liabilities		
a) Financial Liabilities		
Trade Payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-
Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	41.10	101.83
Other Financial Liabilities	13.84	14.88
b) Provisions	0.82	0.91
c) Other Current Liabilities	15.07	17.12
Total Current Liabilities	70.83	134.74
Total Equity & Liabilities	281.27	320.78

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BY

NAYAN PARIKH & CO
MUMBAI




HATHWAY BHAWANI CABLETEL & DATACOM LIMITED

CIN : L65910MH1984PLC034514

Standalone Audited Cash Flow Statement for the year ended March 31, 2023

Rs. in Lakhs

Particulars	Year ended		Year ended	
	March 31, 2023		March 31, 2022	
	Audited		Audited	
CASH FLOW FROM OPERATING ACTIVITIES:				
NET PROFIT BEFORE TAX		33.65		100.31
Depreciation and Amortisation	16.44		17.08	
Amount no Longer Payable Written Back	(4.44)		(2.81)	
Interest Income	(0.68)		(1.20)	
Provision for Gratuity and Leave Encashment	2.09	13.41	0.09	13.16
Operating Profit Before Change in Working Capital		47.06		113.47
Change in Assets & Liabilities				
Increase in Trade Receivables	(1.08)		(0.30)	
Decrease / (Increase) in Other Financial Assets	0.00		(0.01)	
Decrease in Other Assets	18.27		12.70	
Decrease in Trade Payable	(56.30)		(119.25)	
Decrease in Provisions	(2.59)		(0.00)	
Decrease in Other Financial Liabilities	(1.05)		(3.43)	
Decrease in Other Current Liabilities	(2.04)	(44.79)	(4.49)	(114.78)
Net Cash flow from / (used in) Operating activities		2.27		(1.31)
CASH FLOW FROM INVESTING ACTIVITIES:				
Payments for acquisition of Property, Plant and Equipment	(11.13)		(7.61)	
Interest Received on Fixed Deposit	0.09		1.78	
Investment in Fixed Deposit	-		(12.00)	
Proceeds from maturity of Fixed Deposit	-		13.76	
Proceeds from maturity of Investment	-		1.15	
Net Cash Flow used in Investing Activities		(11.04)		(2.92)
CASH FLOW FROM FINANCING ACTIVITIES:				
Net Decrease in Cash and Cash equivalents		(8.77)		(4.23)
Cash and Cash Equivalents at the Beginning of year		9.97		14.20
Cash and Cash Equivalents at the End of year		1.20		9.97
Reconciliation of cash and cash equivalents as per Cash Flow Statement				
Cash and cash equivalents				
Balances with banks:				
In Current Accounts		1.20		9.65
Cash in Hand		-		0.32
		1.20		9.97

Note - Above Standalone Cash Flow Statement has been prepared by using Indirect method as per Ind AS - 7 on Statements of Cash Flows.

SIGNED FOR IDENTIFICATION
BY
NARAYAN P. PATIL
MUMBAI



Notes :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 14, 2023.
2. The financial figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between audited figures in respect of full financial year ended on March 31, 2023 and March 31, 2022 respectively and the published year to date unaudited figures upto the third quarter of the year ended March 31, 2023 and March 31, 2022 respectively.
3. These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The figures for the corresponding periods have been regrouped, wherever necessary.
4. As the Company's business activity falls within a single business segment in terms of Ind AS 108 on "Operating Segments", the financial results are reflective of the information required by Ind AS 108.
5. The Company has received Show Cause cum Demand notices ("SCNs") from the Department of Telecommunications ("DOT"), Government of India for the financial years from 2005-06 to 2007-08 and from 2009-10 to 2014-15 towards ISP license fees aggregating to Rs. 4130.38 Lakhs which includes penalty and interest thereon (March 31, 2022 : Rs. 3322.22 Lakhs including penalty and interest for the financial years 2007-08, from 2009-10 to 2014-15). The Company has made representation to DOT contesting the basis of such demands. Based on the opinion of legal expert, the Company is confident that it has good grounds on merit to defend itself in the above matter. Accordingly, the Company is of the view that no provision is necessary in respect of the aforesaid matter.

Place : Mumbai
Date : April 14, 2023

For Hathway Bhawani Cabletel & Datacom Limited



Vatan Pathan
Director & Chief Executive Officer
DIN: 07468214

SIGNED FOR IDENTIFICATION
BY

NAYAN NARIKH & CO
MUMBAI

NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Report on Audit of Consolidated Financial Results of Hathway Bhawani Cabletel & Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Hathway Bhawani Cabletel & Datacom Limited

Opinion

We have audited the accompanying Statement of consolidated financial results of **Hathway Bhawani Cabletel & Datacom Limited** ("the Company") and its joint venture for the quarter and the year ended March 31, 2023 ("Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on consideration of the report of other auditor on standalone financial results and other financial information of the joint venture, the aforesaid Statement:

- (i) includes the standalone financial results of one joint venture namely Hathway Bhawani NDS Network Limited;
- (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Company for the quarter and the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company and its joint venture in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our



audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in “Other Matters” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Board of Directors’ Responsibilities for the Consolidated Financial Results

This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared on the basis of consolidated financial statements. The Company’s Board of Directors are responsible for the preparation and presentation of the consolidated financial results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Company and of its joint venture in accordance with the Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the Company and of its joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and its joint venture and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the Company and of its joint venture are responsible for assessing the ability of the respective Company and its joint venture to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Company and of its joint venture are responsible for overseeing the financial reporting process of the Company and of its joint venture.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report the complete set of consolidated financial statements on whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company and its joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its joint venture to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results and other financial information of the Company and its joint venture to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entity included in the consolidated financial results, which have been audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated financial results includes the audited standalone financial results of one joint venture, whose standalone financial results reflect Company's share of net profit /(loss) after tax (including other comprehensive income) of Rs.0.95 lakh and Rs. (8.05) lakh for the quarter ended and the year ended March 31, 2023 respectively, as considered in the consolidated financial results, which have been audited by its independent auditor. The independent auditor's report on standalone financial results and other financial information have been furnished to us and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated financial results is not modified in respect of above matter with respect to our reliance on the work done and the report of the other auditor.

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published

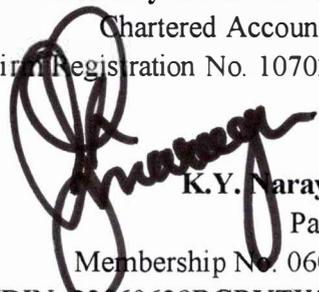


NAYAN PARIKH & CO.

unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Mumbai
Dated: April 14th, 2023



For Nayan Parikh & Co.
Chartered Accountants
Firm Registration No. 107023W

K.Y. Narayana
Partner
Membership No. 060639
UDIN: 22060639BGRYTK7086

HATHWAY BHAWANI CABLETEL & DATACOM LIMITED
Registered Office : 805/806, Windsor, 8th floor, Off CST Road, Kalina,
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CIN: L65910MH1984PLC034514

Website: www.hathwaybhawani.com; Email: investors.bhawani@hathway.net Tel:- 022 40542500

**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023**

(Rs. in Lakhs)

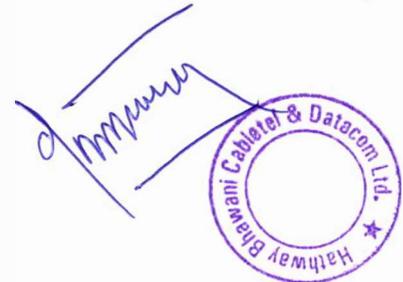
Particulars	Consolidated				
	Quarter ended		Year ended		
	March 31, 2023 (Audited)	December 31, 2022 (Unaudited)	March 31, 2022 (Audited)	March 31, 2023 (Audited)	March 31, 2022 (Audited)
1. Income					
a. Revenue from Operations	70.23	74.49	87.87	305.50	381.59
b. Other Income	2.91	0.69	1.67	6.82	7.72
Total Income	73.14	75.18	89.54	312.32	389.31
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a. Feed Charges	19.55	20.77	22.14	83.13	94.67
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d. Depreciation, Amortisation and Impairment	4.09	4.03	4.13	16.44	17.08
e. Other Expenses	24.59	19.36	19.52	93.17	88.92
Total Expenses	69.54	64.44	66.19	278.67	289.00
3. Profit / (Loss) before Exceptional Items (1-2)	3.60	10.74	23.35	33.65	100.31
4. Exceptional Items	-	-	-	-	-
5. Share of net Profit / (Loss) of Joint venture accounted for using the equity method	0.95	(0.94)	(3.17)	(8.05)	(6.24)
6. Profit / (Loss) before tax (3-4+5)	4.55	9.80	20.18	25.60	94.07
7. Tax expense					
a. Current tax	-	-	-	-	-
b. Deferred tax expenses /(income)	1.07	2.70	3.24	8.63	14.36
8. Net Profit / (Loss) for the period (6-7)	3.48	7.10	16.94	16.97	79.71
9. Other Comprehensive Income / (Loss) (Net of Tax)					
Items that will not be reclassified to profit or (loss) :					
a. Re-measurement of defined benefit plans	0.91	(0.04)	(0.40)	0.80	(0.16)
b. Share of Other Comprehensive Income of Joint venture	(0.00)*	-	0.75	(0.00)*	0.75
c. Income tax relating to items that will not be reclassified to profit or (loss)	(0.20)	-	-	(0.20)	-
10. Total Comprehensive Income / (Loss) (after tax) (8+9)	4.19	7.06	17.29	17.57	80.30
11. Paid-Up Equity share capital (Face Value of Rs.10/- each)	810.00	810.00	810.00	810.00	810.00
12. Earning Per Share (basic and diluted)** (in Rs.)	0.04	0.09	0.21	0.21	0.98

* Amount less than Rs. 1000

** EPS is not annualised for the Quarter ended March 31, 2023, December 31, 2022 and March 31, 2022.

SIGNATURE FOR IDENTIFICATION
BY

NISHANT PARIK & CO
MUMBAI

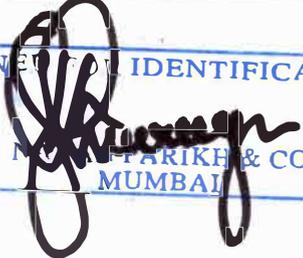


HATHWAY BHAWANI CABLETEL & DATACOM LIMITED

Audited Consolidated Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	Consolidated	
	As at March 31, 2023 (Audited)	As at March 31, 2022 (Audited)
ASSETS		
Non Current Assets		
a) Property, Plant and Equipment	89.88	97.34
b) Capital Work In Progress	0.37	0.65
c) Other Intangible Assets	4.33	1.90
d) Investment in Joint Venture accounted under Equity method	20.51	28.55
e) Financial Assets		
Investments	0.10	0.10
Other Financial Assets	22.56	21.97
f) Deferred Tax Assets (Net)	97.18	106.01
g) Other Non-current Assets	11.33	27.45
Total Non-Current Assets	246.26	283.97
Current Assets		
a) Financial Assets		
Trade Receivables	10.25	9.17
Cash and Cash Equivalents	1.20	9.97
b) Other Current Assets	4.55	6.70
Total Current Assets	16.00	25.84
Total Assets	262.26	309.81
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	810.00	810.00
b) Other Equity	(631.19)	(648.77)
Total Equity	178.81	161.23
Liabilities		
Non-Current Liabilities		
a) Provisions	12.62	13.84
Total Non-Current Liabilities	12.62	13.84
Current Liabilities		
a) Financial Liabilities		
Trade Payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-
Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	41.10	101.83
Other Financial Liabilities	13.84	14.88
b) Provisions	0.82	0.91
c) Other Current Liabilities	15.07	17.12
Total Current Liabilities	70.83	134.74
Total Equity & Liabilities	262.26	309.81

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M. S. PARIKH & CO
MUMBAI




HATHWAY BHAWANI CABLETEL & DATACOM LIMITED

CIN : L65910MH1984PLC034514

Consolidated Audited Cash Flow Statement for the year ended March 31, 2023

(Rs. In Lakhs)

Particulars	Year ended		Year ended	
	March 31, 2023		March 31, 2022	
	Audited		Audited	
CASH FLOW FROM OPERATING ACTIVITIES:				
NET PROFIT BEFORE TAX		25.60		94.07
Adjustment for :				
Depreciation and Amortisation	16.44		17.08	
Amount no Longer Payable Written Back	(4.44)		(2.81)	
Share of net (Profit) / Loss of Joint venture accounted for using the equity method	8.05		6.24	
Interest Income	(0.68)		(1.20)	
Provision for Gratuity and Leave Encashment	2.09	21.46	0.09	19.40
Operating Profit Before Change in Working Capital		47.06		113.47
Change in Assets & Liabilities				
Increase in Trade Receivables	(1.08)		(0.30)	
Decrease / (Increase) in Other Financial Assets	0.00		(0.01)	
Decrease in Other Assets	18.27		12.70	
Decrease in Trade Payable	(56.30)		(119.25)	
Decrease in Provisions	(2.59)		(0.00)	
Decrease in Other Financial Liabilities	(1.05)		(3.43)	
Decrease in Other Current Liabilities	(2.04)	(44.79)	(4.49)	(114.78)
Net Cash flow from / (used in) Operating activities		2.27		(1.31)
CASH FLOW FROM INVESTING ACTIVITIES:				
Payments for acquisition of Property, Plant and Equipment	(11.13)		(7.61)	
Interest Received on Fixed Deposit	0.09		1.78	
Investment in Fixed Deposit	-		(12.00)	
Proceeds from maturity of Fixed Deposit	-		13.76	
Proceeds from maturity of Investment	-		1.15	
Net Cash Flow used in Investing Activities		(11.04)		(2.92)
CASH FLOW FROM FINANCING ACTIVITIES:				
Net Decrease in Cash & Cash equivalents		(8.77)		(4.23)
Cash and Cash Equivalents at the Beginning of year		9.97		14.20
Cash and Cash Equivalents at the End of year		1.20		9.97
Reconciliation of cash and cash equivalents as per Cash Flow Statement				
Cash and cash equivalents				
Balances with banks:				
In Current Accounts		1.20		9.65
Cash in Hand		-		0.32
		1.20		9.97

Note - Above Consolidated Cash Flow Statement has been prepared by using Indirect method as per Ind AS - 7 on Statements of Cash Flows.

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MUMBAI

Notes :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 14, 2023.
2. The financial figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between audited figures in respect of full financial year ended on March 31, 2023 and March 31, 2022 respectively and the published year to date unaudited figures upto the third quarter of the year ended March 31, 2023 and March 31, 2022 respectively.
3. These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The figures for the corresponding periods have been regrouped, wherever necessary.
4. As the Company's business activity falls within a single business segment in terms of Ind AS 108 on "Operating Segments", the financial results are reflective of the information required by Ind AS 108.
5. The Company has received Show Cause cum Demand notices ("SCNs") from the Department of Telecommunications ("DOT"), Government of India for the financial years from 2005-06 to 2007-08 and from 2009-10 to 2014-15 towards ISP license fees aggregating to Rs. 4130.38 Lakhs which includes penalty and interest thereon (March 31, 2022 : Rs. 3322.22 Lakhs including penalty and interest for the financial years 2007-08, from 2009-10 to 2014-15). The Company has made representation to DOT contesting the basis of such demands. Based on the opinion of legal expert, the Company is confident that it has good grounds on merit to defend itself in the above matter. Accordingly, the Company is of the view that no provision is necessary in respect of the aforesaid matter.

Place : Mumbai
Date : April 14, 2023




Vatan Pathan
Director & Chief Executive Officer
DIN: 07468214

